



UPDATE #7

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OCEANEX ENERGY

Port Kembla has attracted another major energy project. It follows the signing of a 25 year lease for the Port Kembla Gas Terminal site in November last year, another important milestone for this project.

Oceanex Energy has unveiled their ambitious plans for the Illawarra Offshore Wind Farm which will be located some 30 kilometres off the coast of Wollongong. This project will supply up to 2000MW of renewable electricity to the grid or direct to customers. It will also create significant opportunities for local fabrication and maintenance over its planned 25 year life.

This project brings total planned and existing power generation capacity close to Port Kembla to nearly 4,000MW. Given the metrics of achieving the goal of H2 under \$2/kg by 2030, having co-located power generation assets that can supply a mix of renewable and low emission electricity is essential to the development of the Port Kembla Hydrogen Hub.



Regards

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